

# Viktoriya Lantushenko

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## EDUCATION

**Ph.D.** Finance, Drexel University, 2016  
Dissertation: "Essays in Institutional Investor Behavior"  
**B.S.** Business Administration, Drexel University, 2011  
Concentrations in Finance and Management Information Systems

## ACADEMIC EXPERIENCE

**Saint Joseph's University**, Haub School of Business

*Assistant Professor of Finance*, 2016 - 2022

*Associate Professor of Finance*, 2022 - Present

Courses taught:

Undergraduate: Introduction to Finance, Investments, Portfolio Management,  
Portfolio Theory and REITs, Personal Financial Management

Graduate: Portfolio Management, Shareholder Value Management

Student Academic Advising (40-55 students)

**Drexel University**, LeBow College of Business

*Instructor*, 2014

Courses taught:

Undergraduate: Introduction to Finance (3 sections)

**Drexel University**, LeBow College of Business

*Teaching Assistant*, 2011-2016

Undergraduate: Applied Portfolio Management, Investment Securities and Markets,  
Financial Institutions and Markets

Graduate: Corporate Financial Management, Financial Performance of Firm,  
Corporate Governance

## RESEARCH:

### **Publications in Refereed Journals**

- Fich, Eliezer M., Viktoriya Lantushenko, and Clemens Sialm. 2024. Institutional Trading around M&A Announcements. *Financial Management* 53, Issue 4, 643-680.
  - 2018 *SFA Best Paper Award in Investments*
  - Harvard Law School Forum on Corporate Governance and Financial Regulation
  - National Bureau of Economic Research Digest, July 10, 2019
  - Impactful Research using WRDS
- Hogan, Karen M., Matthew Kelly, and Viktoriya Lantushenko. 2024. How Can Business Schools Address Gender Gap in the Finance Profession: A Mission-driven Undergraduate Student-Managed Investment Program. *Journal of Economics and Finance Education*, forthcoming.
- Lantushenko, Viktoriya, Dalia Marciukaityte, and Samuel Szewczyk. 2024. Institutional Investors and Mispricing of Unionized Firms. *Journal of Financial Research* 47, Issue 2, 249-274.
  - *Editors' Choice Award Winner* (Summer 2024)
- Lantushenko, Viktoriya, and Carolin Schellhorn. 2023. The Rising Risks of Fossil Fuel Lobbying. *Global Finance Journal* 56, 100829.
- Lantushenko, Viktoriya, and Edward Nelling. 2022. Institutional Ownership Volatility and Investment Behavior of REITs. *International Real Estate Review* 25, 161-198.
- Lantushenko, Viktoriya, Carolin Schellhorn, and Gulnara Zaynutdinova. 2022. Climate Change Concerns Meet Return-Chasing: Evidence from Energy ETFs. *Financial Review* 57, 247-272.
  - Recipient of the *2022 Financial Review Best Paper Award*
- Lantushenko, Viktoriya, and Edward Nelling. 2021. Do More Active Funds Still Earn Higher Performance? Evidence From Active Share Over Time. *Journal of Financial Research* 44, 725-752.
- Lantushenko, Viktoriya, and Edward Nelling, 2020. New positions in Mutual Fund Portfolios: Implications for Fund Alpha. *Journal of Financial Services Research* 58, 161-198.
- Lantushenko, Viktoriya, and Edward Nelling, 2020. Active Management in Real Estate Mutual Funds. *Journal of Real Estate Finance and Economics* 61, 247-274.
- Lantushenko, Viktoriya, and Edward Nelling, 2018. How Do Institutional Investors Respond to Patent Announcements? *Managerial Finance* 44, Issue 12, 1446-1465.

- Lantushenko, Viktoriya, Amy F. Lipton, and Todd Erkis, 2018. Teaching Basic Spreadsheet Skills with Peer Tutoring. *Managerial Finance* 44, Issue 7, 885-901.
- Lantushenko, Viktoriya, and Edward Nelling, 2017. Institutional Property-Type Herding in Real Estate Investment Trusts. *Journal of Real Estate Finance and Economics* 54, Issue 4, 459-481.

## **Working Papers**

- Climate Risk Perception and Mutual Fund Flows: Implications for Performance, with Gulnara Zaynutdinova

## **Conference and Seminar Presentations** (\*Indicates presentation by co-author)

- How Can Business Schools Address Gender Gap in the Finance Profession: A Mission-driven Undergraduate Student-Managed Investment Program, with Matthew Kelly and Karen Hogan
  - 2023, Northeast Business and Economics Association Annual Meeting in Philadelphia
  - 2024, PRME Chapter North America Biennial Meeting, University of Victoria, Canada
- Climate Risk Perception and Mutual Fund Flows: Implications for Performance, with Gulnara Zaynutdinova
  - 2023, Financial Management Association Annual Meeting in Chicago
- Climate Change Concerns Meet Return-Chasing: Evidence from Energy ETFs, with Carolin Schellhorn and Gulnara Zaynutdinova
  - 2021, Southwestern Finance Association Annual Meeting, virtual\*
- Do More Active Funds Still Earn Higher Performance? Evidence From Active Share Over Time, with Edward Nelling
  - 2019, Eastern Finance Association Annual Meeting in Miami
  - 2019, Financial Management Association European Conference in Glasgow, Scotland\*
  - 2019, American Accounting Association Annual Meeting in San Francisco
  - 2019, Southern Finance Association Annual Meeting in Orlando
- Active Management in Real Estate Mutual Funds, with Edward Nelling
  - 2017, Financial Management Association Annual Meeting in Boston\*
  - 2017, Southern Finance Association Annual Meeting in Key West
  - 2018, Eastern Finance Association Annual Meeting in Philadelphia

- 2018, American Real Estate and Urban Economics Association National Conference in Washington
- Institutional Trading around M&A Announcements, with Eliezer Fich and Clemens Sialm
  - 2015, University of Texas at Austin\*
  - 2015, Drexel University
  - 2018, Saint Joseph's University Research Series
  - 2018, University of Alabama\*
  - 2018, Villanova University\*
  - 2018, Syracuse University\*
  - 2018, Washington State University\*
  - 2018, Financial Management Association Annual Meeting in San Diego
  - 2018, 7<sup>th</sup> Luxembourg Asset Management Summit at Luxembourg School of Finance\*
  - 2018, Texas Christian University Finance Conference\*
  - 2018, Southern Finance Association Annual Meeting in Asheville
  - 2019, Eastern Finance Association Annual Meeting in Miami
  - 2020, UPenn/NYU Conference on Law and Finance in Philadelphia\*
  - 2020, European Finance Association Annual Meeting in Helsinki (was held virtually)
- New Positions in Mutual Fund Portfolios: Implications for Fund Alpha, with Edward Nelling
  - 2014, Drexel University
  - 2015, Eastern Finance Association Annual Meeting in New Orleans
  - 2015, Southern Finance Association Annual Meeting in Captiva Island
  - 2016, Financial Management Association Annual Meeting in Las Vegas
- Teaching Basic Spreadsheet Skills with Peer Tutoring, with Amy F. Lipton and Todd Erkis
  - 2018, AACSB Assessment and Impact Conference in Baltimore
- How Do Institutional Investors Respond to Patent Announcements? with Edward Nelling
  - 2016, Eastern Finance Association Annual Meeting in Baltimore
  - 2017, Saint Joseph's University Research Series
  - 2017, Financial Management Association Annual Meeting in Boston\*
- Institutional Property-Type Herding in Real Estate Investment Trusts, with Edward Nelling
  - 2013, Southern Finance Association Annual Meeting, Puerto Rico
  - 2014, Financial Management Association Annual Meeting in Nashville

- 2014, Hofstra University
- 2016, American Real Estate and Urban Economics Association Annual Meeting in San Francisco

## AWARDS AND GRANTS

- 2024 Mid-Atlantic Association of Colleges of Business Administration (MAACBA) Innovative Teaching Award
- 2024 Michael J. Morris Grant for Scholarly Research, Saint Joseph's University
- 2022 *Financial Review* Best Paper Award
- 2022 Summer Research Grant, Saint Joseph's University
- 2018 Southern Finance Association (SFA) Best Paper in Investments Award
- 2018 Michael J. Morris Grant for Scholarly Research, Saint Joseph's University
- 2018 Arrupe Center Research Fellowship, Saint Joseph's University
- 2017 Summer Research Grant, Saint Joseph's University
- 2014 American Finance Association Travel Grant
- 2013 Conference Travel Award, Drexel University Office of Graduate Studies

## SERVICE TO THE PROFESSION

### ***Ad-hoc Journal Referee***

Financial Review (2017, 2018, 2022-2024)  
Managerial Finance (2018, 2021-2024)  
Financial Innovation (2021, 2024)  
International Review of Economics and Finance (2021)

### ***Discussant***

Financial Management Association Annual Meeting (2014, 2016, 2017, 2018, 2023)  
Southern Finance Association Annual Meeting (2013, 2015, 2017, 2018, 2019)  
Eastern Finance Association Annual Meeting (2015, 2016, 2018, 2019)

### ***Program Committee Reviewer***

Financial Management Association Annual Meeting (2015, 2016, 2018-2021, 2023-2024)

- ***Session Organizer*** (2018-2020, 2023-2024)

Southern Finance Association Annual Meeting (2015, 2018, 2022)

- ***Session Organizer*** (2018)

### ***Session Chair***

Financial Management Association Annual Meeting (2016)  
Southern Finance Association Annual Meeting (2013, 2015, 2018)  
Eastern Finance Association Annual Meeting (2015)  
Northeast Business and Economics Association (2023, 2024)

## INSTITUTIONAL SERVICE

- University Council (2022 – 2024)
- HSB Council Executive Committee, ***Secretary*** (2022 – 2024)
- The Board of Student Academic Review (2021 – 2024)
- Graduate Programs Committee (2018 – Present)
- Introduction to Finance, ***Course Coordinator*** (2020 – Present)
- High School Investment Challenge, ***Faculty Mentor*** (2022 – Present)
- Financial Literacy Series, ***Faculty Presenter*** (2021)
- Faculty Senate Executive Council (2020 – 2022, 2024 – Present)
- Ad Hoc Finance Curriculum Review Committee (2019)
- Ad Hoc Technology Committee (2019)
- HSB Council Executive Committee, ***Co-Secretary*** (2018 – 2020)
- Ethics Intensive Certifying Committee (2019 – 2020)
- Elections Committee (2017 – 2021)
- Admitted Students: Walk with a Hawk (Spring 2018, 2021, 2024)
- Experience Fair (Spring 2017)
- Initiative on Teaching Excel (2017)
- Introduction to Finance Final Exam Review Session for all sections
  - Fall 2017, Fall 2018, Spring 2019
- Admissions Open House (Fall 2017, Fall 2018)
- Finance Major and Minor Fair (Fall 2016)