

Karen M. Hogan, Ph.D.

Haub School of Business
Saint Joseph's University
Department of Finance
5600 City Avenue
Philadelphia, PA. 19131-1395

Work Phone: (610) 660-1671
E-mail: hogan@sju.edu

ACADEMIC EXPERIENCE

Saint Joseph's University, Haub School of Business, Philadelphia, PA
Brian Duperreault Endowed Chair in Risk Management and Insurance (2018 to Present)
Department Chair (2004 – 2010) & (2014 – 2018)
Academic Coordinator Executive MBA (2012 – Present)
Full Professor of Finance (Aug 2007 – Present)
Associate Professor of Finance (2000 – July 2007)
Assistant Professor of Finance (1995 – 1999)

Department Chair: Responsible for department of 10 Tenure Track and 3 Professors of Practice, along with approximately 425 undergraduate students and 70 graduate students. Three majors (Finance, Insurance and Risk Management, and Financial Planning), four minors (Finance, Insurance and Risk Management, Financial Planning, and Real Estate Finance), and one graduate program (Masters in Financial Services).

Academic Coordinator Executive MBA Program: Sole Academic Liaison between Executive Program and all Departments in Haub. Responsible for Academic, Student, and Faculty curricular and Non-Circular Issues.

Tenure track position: Teaching responsibilities include Graduate MBA and MSFS, Graduate Executive (EMBA and On-line), and Undergraduate classes. Courses taught at the Graduate and Graduate Executive level include Investments, International Finance, International Markets and Economics, Corporate Finance, Mergers and Acquisitions, and On-line Advanced Corporate Finance. Courses taught at the Undergraduate level include Financial Management, International Finance, Statistics I, Statistics II, Quantitative Methods for Business Management, Policy (Finance Team), and Independent Study in Finance.

College of New Jersey, Trenton, NJ

Assistant Professor of Finance (1993 - 1995)

Tenure track position. Teaching responsibilities included both Undergraduate Corporate and International Finance classes. Course load was a 4/4. Courses taught included: Financial Management, International Finance, Capital Budgeting, Working Capital Management, Independent Study in Finance, and Senior Thesis in Finance. In addition to my course load, I served on both School of Business and College committees. I was also responsible for student advising.

Lehigh University, Bethlehem, PA

Teaching Assistant, Finance (1989 to 1993)

Research Assistant (Summers 1990-1993)

Duties included assembling databases, econometric regression analysis and data research.

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PROFESSIONAL EXPERIENCE

INSURANCE RELATED INDUSTRY EXPERIENCE

Women in Cyber Leadership, Online Community
2018 to Present

Maguire Academy of Insurance and Risk Management, Saint Joseph's University
Founding Member 2006 – 2010 and 2014 - Present

Founding Member of board comprised of Industry professionals in the Insurance and Risk Management industry for guidance with curriculum, internships, co-ops, full-time positions, and student scholarships.

Departmental Coordinator of the Academy of Insurance and Risk Management
2006 - 2008

Responsible for organizing and running the Annual Insurance and Risk Management Scholarship Dinner (Currently named Executive of the Year Dinner). Responsible for organizing the biannual board meetings. Responsible for overseeing all material related to the Academy and the students.

HBO & Company (Currently Part of McKinsey&Co), Wayne, PA
Supervisor Decision Support (1986 to 1989)

Consultant and Supervisor for the nation's leading provider of Healthcare/Computer oriented financial modeling/data analytics systems. Consulting position responsible for installation, training and ongoing support of client base in the uses of financial and clinical computer modeling packages related to insurance, reimbursement, and profitable product lines. Instructor for companywide seminars on the Digital MicroVax Product line.

Cigna Insurance Company, Philadelphia, PA
Internal Audit Intern, Aug 1985- May 1986

OTHER INDUSTRY EXPERIENCE

Real Estate and Construction Alumni Board, Saint Joseph's University
Board Member, 2014 - Present

Board comprised of Industry professionals in the Real Estate and Construction Industry for guidance with curriculum, internships, co-ops, full-time positions, and student scholarships.

Board of Visitors, Saint Joseph's University, Saint Joseph's University
Board Member, 2003 – 2010 and 2014 - Present

Board comprised of Industry professionals in various business capacities who provide guidance to the Haub School regarding curriculum and various strategic initiatives.

Delaware Valley Financial Leaders Network
Founding Member; 2005 to 2007, Unpaid/Volunteer

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Co-Venture between The Center for Business Ethics, the Erivan K. Haub School of Business, St. Joseph's University, and Alvarez & Marsal Business Consulting. Provides a forum for financial leaders from top organizations to meet and discuss financial management issues and opportunities in an open, serious, and complete manner.

Germantown Toy Company, Philadelphia, PA

Member of Board of Directors (Secretary) (January 2003 to 2009) Unpaid/Volunteer

Community based toy manufacture that employs unskilled workers in an attempt to teach them a trade. The profits of the corporation fund specific nonprofit medical care for the uninsured, affordable housing, social services, job training, and redevelopment agencies in the Germantown community. Currently the toy company is not in operation.

Mullin and Lonergan & Associates, Philadelphia, PA

Financial Consultant (1995 to 2009) Unpaid/Volunteer

Financial modeling for capital budgeting net present value and internal rate of return decisions regarding potential tax credit deals for low-income housing.

JohnsonDiversey, Philadelphia, PA

Financial Seminar on EBITDA (Summer 2003) Unpaid/Volunteer

CoreStates Bank, Philadelphia, PA

Financial Modeling Healthcare Lending (1994) Unpaid/Volunteer

EDUCATION

Lehigh University, Bethlehem, PA (1994)

Ph.D., Business and Economics

Field Concentrations: Finance, International, and Economics

LaSalle University, Philadelphia, PA (1986)

B.S., Finance, *Magna Cum Laude*

Concentration in Mathematics/Computer Science

LEADERSHIP & HONORS

LEADERSHIP:

- University Planning and Budgeting Committee (2023 to Present)
- Brian Duperreault Endowed Chair in Risk Management and Insurance (2018 to Present)
- Summer Scholars mentor (2019 and 2020)
- Chair, Department of Finance, 2004 to June 2010, and 2014 – 2018
- Academic Coordinator EMBA Program, 2012 – Present
- Editorial Board Member, Corporate Ownership & Control, 2016 - Present
- Board of Governors, ARMI, 2006 – 2010, and 2014 - Present
- Board of Visitors, Haub School of Business, 2004 - 2010, and 2014 – Present
- Board Member, Real Estate and Construction Alumni Board, 2014 – Present

Karen M. Hogan, Ph.D.

- Chair, Executive MBA Academic Curriculum Review and Revisions, 2017
- Saint Joseph's University Presidential Search Committee, 2014-2015
- Steering and Committee Member on Resource Center Management, 2012-2015
- Chair, Graduate Curriculum Committee (2010 – 2014)
- Saint Joseph's University Presidential Inaugural Committee, 2012
- Founder and Advisor Alpha Omega Chapter of Gamma Iota Sigma Society, 2006 to 2010
- Faculty Founder and Liaison for Philadelphia Insurance Scholarship Program, 2005 to 2010
- Chair, Haub Online Taskforce for Establishing Online Course Protocol & Procedures, 2010
- Delaware Valley Financial Leaders Network, Founding Member 2005 to 2007
- Vice-Chair for United Way SJU Campaign, 2005
- Advisor Business Honor Society, College of New Jersey, 1994-1995
- Advisor Financial Management Assoc. Student Chapter, College of New Jersey, 1994-1995

HONORS:

- Awarded Distinguished Reviewer Award for 2020 for work with the Journal Corporate Ownership and Control
- Tengelmann Award for Teaching and Research, (the highest award bestowed by St. Joseph's University on a faculty member for outstanding career achievement in teaching and research), 2011
- Oxford Round Table, Invited participant for a week long academic think tank (one of thirty eight from around the world), Oxford, England, March 2010
- Arrupe Research Fellowship, 2010
- Beta Gamma Sigma Member
- Fully funded Saint Joseph's Research Sabbatical, 2002, 2011, and 2016
- Arrupe Center for Business Ethics Professional Development Fellowship, 2012
- Summer Research Award, Summers 1997, 2006 & 2011
- EMBA Instructor of the Year, 2004
- Saint Joseph's University Research Award, 2002
- Saint Joseph's University Teaching Award, 2000
- Best Paper Award in the area of Corporate Finance, Eastern Finance Association, 1998
- School of Business Summer Research Grant (1994 and 1995), College of New Jersey
- Nominated for Best Paper by Southern Finance Association's Program Committee, 1994
- Recipient of the FIRSL Research Grant, 1994 Academic Year, College of New Jersey
- Advisor Business Honor Society, 1994-1995, College of New Jersey
- Advisor Financial Management Association Student Chapter, 1994-1995
- Recipient of the Warren-York Research Fellowship, Lehigh University, 1993
- Invited Participant, Financial Management Association's Ph.D. Doctoral Seminar, 1993

ACADEMIC JOURNAL PUBLICATIONS

Karen M. Hogan, Ph.D.

1. Danielson, M. G., Hogan, K. M., & Olson, G. T. (2024). Shareholder theory, stakeholder theory, and the capital budgeting decision. *Corporate Ownership & Control*, 21(2), 37–44. <https://doi.org/10.22495/cocv21i2art3>
2. Hogan, K. M., Olson, G., Mills, J., & Zeleski, P. (2023). A Comprehensive Analysis of Cyber Data Breaches and Their Resulting Effects on Shareholder Wealth. *The International Journal of the Economics of Business*. 30(1), 51-78. <https://doi.org/10.1080/13571516.2023.2168994>
3. Hogan, K. M., & Vesneski, D. (2021). Have women made gains in the top leadership positions at insurance companies? *Risk Governance and Control: Financial Markets & Institutions*, 11(4), 38–46. <https://doi.org/10.22495/rgcv11i4p3>
4. Hogan, K. M., & Olson, G. T. (2021). Governance and corporate control in the United States. *Corporate Law & Governance Review*, 3(2), 41–52. <https://doi.org/10.22495/clgrv3i2p4>
5. Hogan, K. M. (2020). “A global comparison of corporate value adjustments to news of cyber-attacks.” *Journal of Governance & Regulation*, 9(2), 34-44. <https://doi.org/10.22495/jgrv9i2art2>.
6. Mills, J. and K. Hogan. (2020). “CEO Facial Masculinity and Firm Financial Outcome.” *Corporate Board: Role, Duties and Composition*, 16(1), 39-46. <https://doi.org/10.22495/cbv16i1art4>.
7. Hogan, Karen and Gerard Olson, “Trends in Corporate Ownership And Control In The United States”, *Corporate Ownership and Control: International Trends*, 14 – 30, Virtus Interpress, 2019.
8. Erkis, Todd and Karen Hogan, “Living Within a Pegged Currency Exchange Rate Regime: An In-Class Simulation Exercise”, *International Research Journal of Applied Finance* (ISSN 2229-6891), <https://www.irjaf.com/case-studies-2018.html>.
9. Hogan, Karen, Gerard Olson, and Michael Capella, “Thirty Years of M&A Activity in the Retail Sector,” *Journal of Marketing Development and Competitiveness*, Vol. 9, 2015, Issue 1, pg. 61-73.
10. Gannon, Robert, Karen Hogan, and Gerard Olson, “A Multi-Criteria Decision Model For Venture Capital Firms’ Evaluation Of New Technology Business Firms,” *Applications of Management Science*, Vol. 17, 2015, pg. 27-50.
11. Hogan, Karen M., Gerard Olson, and Rajneesh Sharma, “The Role of Corporate Philanthropy on Ratings of Corporate Social Responsibility and Shareholder Returns,” *Journal of Leadership, Accountability, and Ethics*. Volume 11(3), 2014, 109-125.

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12. Hogan, Karen M. & Gerard T. Olson, “Drug Revolution/Grace Pharmaceuticals Joint Venture”, *International Research Journal of Applied Finance: Case Studies in Finance and Accounting*, Volume 2, 2014, 166 – 170.
13. Cooper, Elizabeth, Karen Hogan, and Gerard Olson, “A Decision Model for Selecting Recipients of Corporate Community Involvement Programs”, *Journal of Leadership, Accountability, and Ethics*, Issue 9, n. 4, 2012, 44-57.
14. Heck, Jean, Karen Hogan, and Steven Miller, “From Concept to National Ranking in Six Years: Saint Joseph’s University, Haub School of Business RMI Program”, *CPCU eJournal*, Vol. 65, n.7, 2012, 1- 6.
15. Hogan, Karen, Amy Lipton, and Gerard Olson, “An Evaluation of Country Risk in Assessing Direct Foreign Investment”, *Applications of Management Science*, Vol. 15, 2012, 251 – 276.
16. Kish, Richard and Karen Hogan. “Building a Financial Trading Lab: Step 1 and Beyond”, *Advances in Financial Education*, Spring/Summer, 2012, 11-21.
17. Hogan, Karen “Gender Inequity in Business Past and Present”, *Forum on Public Policy Online*, Vol. 2010, no2, 2010.
18. Cooper, Elizabeth, Karen Hogan, and Gerard Olson, “Selecting Board of Directors for Socially Responsible Firms Using the Multi Criteria Model”, *Applications of Management Science, Applications in Multi-Criteria Decision Making, Data Envelopment Analysis and Finance*, Volume 14, 2010, 59-78.
19. Kish, Richard and Karen Hogan, “Linking Theory and Practice: A Risk and Return Analysis”, *Advances in Financial Education*, Vol. 7, 2009, 101-118.
20. Hogan, Karen, Gerard Olson, and Amy Lipton, "A Multi-Criteria Decision Model for Fixed Income Sector Allocation for Endowment Funds" in *Applications of Management Science*, Volume 13, 2009, 71-88.
21. Hogan, Karen, Gerard Olson, and George Sillup, “A Self Insured Company’s Selection of the Best Pharmacy Benefit Manager Using the Analytic Hierarchy Process”, *Research in Healthcare Financial Management*, Vol. 12, No. 1, 2009, 59-75.
22. Dolvin, Steven, Karen Hogan, and Gerard Olson, “Information Asymmetry and the Cost of Going Public for Equity Carve-Outs,” *Quarterly Journal of Finance and Accounting*, Vol. 47, No.3, Summer 2008, 1-29.
23. Hogan, Karen, Richard Kish, and Elaine Webster. “The Benefits of Holding Leveraged Loans as Part of a Diversified Portfolio?”, *Advances in Financial Education*, Fall 2006, 98-109.

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24. Hogan, Karen and Gerard Olson. "A Comparison of the Characteristics Affecting the Pricing of Equity Carve-Outs and Initial Public Offerings," *Financial Decisions*, Vol. 18, Number 1, Summer, 2006, pg. 9-26.
25. Hogan, Karen, Gerard Olson, and George Sillup. "Identifying Compounds for Pharmaceutical Companies Development Tracks Using a Multi-Criteria Decision Model," *Applications of Management Science*, Vol. 12, 2006, pg 89-108.
26. Hogan, Karen, and Gerard Olson. "The Pricing of Equity Carve-Outs during the 1990's", *Journal of Financial Research*, Vol. 27, 2004, pg 521-537.
27. Hogan, Karen, and Gerard Olson "A Multi-Criteria Approach to Individual Asset Allocation Decisions", *Applications of Management Science*, Vol. 11, 2004, pg 3-16.
28. Hogan, Karen, Gerard Olson and Richard Kish. "A Comparison of Reverse Leveraged Buyouts and Original Initial Public Offers: Factors Impacting their Issuance in the IPO Market", *The Financial Review*, May, 2001, pg 1-18.
29. Kish, Richard and Karen Hogan, "Linking Theory and Practice: An Asset Allocation Assignment", *Journal of Business Education*, (27:Fall), 2001, pg 76-87.
30. Chung, Ronald, Karen Hogan, and Gerard Olson. "Evaluating Credit Risk Using the AHP Multi-Criteria Decision Model", *Advances in Mathematical Programming and Financial Planning*, December 2001, pg 125-140.
31. Kish, Richard and Karen Hogan. "Small Stocks for the Long Run", *Financial Counseling and Planning*, Vol. 11 (2), Fall 2000, pg 21-32.
32. Hogan, Karen, Gerard Olson, and Harold Rahmlow. "A Multi-Criteria Model for Predicting Corporate Bankruptcy Using the Analytical Hierarchy Process", *Applications of Management Science*, Vol. 10, Fall 2000, pg. 85-102.
33. Hogan, Karen, James Greenleaf, and Richard Kish. "Global Fixed Income Portfolio Management", *Journal of Financial and Strategic Decisions*, Vol. 13, No. 3, Fall 2000.
34. Hogan, Karen and Gerard Olson. "The Size Effect on the Initial and Aftermarket Performance of IPOs", *Advances in Investment Analysis and Portfolio Management*, Vol. 7, Fall 2000, pg 91-104.
35. Kish, Richard, Karen Hogan, and Gerard Olson. "The "Green Shoe" and Other Factors Impacting the Issuance of IPOs", *Advances in Financial Planning and Forecasting*, Vol. 9, 2000, pg 131-160.
36. Kish, Richard and Karen Hogan, "The Duck Stamp Program: Federally Sponsored Bubbles", *Pennsylvania Economics Journal*, Vol. 9, No. 1, pg. 5-9, Spring 2000.

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37. Hogan, Karen and Richard Kish. "Stocks, Bonds, or Both: An Exercise in Risk/Return Tradeoffs", *Simulation & Gaming: An International Journal of Theory, Practice, and Research*, Vol. 30 No. 1, March 1999.
38. Kish, Richard, Karen Hogan, and Gerard Olson, "Does the Market Perceive a Difference in Rating Agencies?", *The Quarterly Review of Economics and Finance*, 39, pg. 363 – 377, 1999.
39. Hogan, Karen, and Gerard Olson. "Evaluating Potential Acquisitions Using the Analytic Hierarchy Process", *Advances in Mathematical Programming and Financial Planning* Vol. 5, pg 3-18, 1999.
40. Clark, Corolyn, Paul Foster, Karen Hogan, and George Webster. "Forecasting Bankruptcy: A Comparison of a Quantitative Approach with a Judgmental Approach", *The Journal of Business Forecasting*, Volume 16, No. 2, pg. 14-18, Summer 1997.
41. Hogan, Karen, Richard Kish, and James Greenleaf. "Global Fixed Income Securities: An Extension of Domestic Investing", *Business Journal*, pg. 40-46, Fall/Spring 1997.
42. Hogan, Karen, and Thomas Patrick. "Get Ahead: An Employment Advancement Simulation Game", *Simulation and Gaming*, Vol. 27, No. 3, pg. 409-413, 1996.
43. Greenleaf, James, Karen Hogan, and Richard Kish. "Global Portfolio Management of Fixed Income Securities in Continuous Time", *Journal of International Financial Markets, Institutions & Money*, Volume 6, No. 1, pg. 65-85, 1996.
44. Hogan, Karen, James Greenleaf, and Richard Kish. "Global Fixed Income Diversification: Actual Versus Potential Gains", *Journal of Multinational Financial Management*, Volume 5, pg. 11-29, 1995.

OTHER ACADEMIC PUBLICATIONS

1. Hogan, Karen, Rajneesh Sharma, P. Daniel Jubinski, and Abhishek Kanaparthi, "Saint Joseph's University Real Estate and Construction (REC) 2017 Year End Survey Results and 2018 Professional Market Estimates", In house Press Saint Joseph's University, 2018.
2. Hogan, Karen, Rajneesh Sharma, and P. Daniel Jubinski, "Saint Joseph's University Real Estate and Construction (REC) 2016 Year End Survey Results and 2017 Professional Market Estimates", In house Press Saint Joseph's University, 2017.

PUBLISHED PROCEEDINGS/PRESENTATIONS

1. Uncovering the Financial Fallout of Cyber-Attacks

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2. "How Business Schools Can Address Gender Gap in the Finance Profession: A Mission-Driven Undergraduate Student-Managed Investment Program." Presented to Principals of Responsible Management (PRME) North America Conference, May 2024. With Viktoriya Lantushenko, and Matthew Kelly.
3. "How Business Schools Can Address Gender Gap in the Finance Profession: A Mission-Driven Undergraduate Student-Managed Investment Program." Presented to NBEA October 2023 Conference, Lafayette Hill, PA. With Viktoriya Lantushenko, and Matthew Kelly.
4. SJU Unlimited Learning Expert Series: The Banking Crisis. Podcast discussion of the banking crisis of 2023 if it has been contained and what this means for the United States economy. [watch here](#)
5. "Reconciling Stakeholder and Shareholder Theories in the Age of ESG: A Holistic Risk Approach", Presented to the 2023 NBES March International Conference in Rio Grande, Puerto Rico. With Morris Danielson and Gerard Olson.
6. "Reconciling Stakeholder and Shareholder Theories in the Age of ESG", Danielson, M., Hogan, K. M., & Olson, G. T. (2023). Presented to the Corporate Governance: An Interdisciplinary Outlook online conference, Nov 2022. Proceedings in In E. Karger & A. Kostyuk (Eds.), *Corporate governance: An interdisciplinary outlook* (pp. 115–116). Virtus Interpress. <https://doi.org/10.22495/cgaiop22>
7. "A Comprehensive Analysis of Cyber Data Breaches and Their Resulting Effects on Shareholder Wealth, Academy of Economics and Finance (AEF) February 2022 online conference presentation. With | Gerard Olson | Jackson Mills
8. "A Mission-Driven Undergraduate Student Managed Investment Program," Academy of Economics and Finance (AEF) February 2022 online conference presentation. With | Matthew Kelly | Jackson Mills
9. Hogan, K. M., & Vesneski, D. (2021). A gender study analysis of board members, C-suite, and insiders in the insurance industry. In K. M. Hogan, & A. Kostyuk (Eds.), *Corporate governance: Fundamental and challenging issues in scholarly research* (pp. 43–50). <https://doi.org/10.22495/cgfcisrp6>
10. Hogan, K. M., & Kostyuk, A. (2021). Corporate governance: Discovering the new research horizons. In K. M. Hogan, & A. Kostyuk (Eds.), *Corporate governance: Fundamental and challenging issues in scholarly research* (pp. 6–9). <https://doi.org/10.22495/cgfcisred>
11. "A multi country analysis of the shareholder effects of cyber breaches" was accepted for presentation at the International conference "Corporate Governance: Examining Key Challenges and Perspectives" May 2020 at Economics & Management (ISEG), Portugal. Published proceeding short paper.

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12. "A Multi Country Analysis of the Shareholder Effects of Cyber Breaches", Presented at the 2020 Academy of Economics and Finance, Atlanta, Georgia.
13. "A Comprehensive Analysis of Cyber Data Breaches and Their Resulting Effects on Shareholder Wealth", Presented at the 2019 Southern Risk and Insurance Association (SRIA), Charleston South Carolina, Coauthored with Gerard Olson and Michael Angelina.
14. "Applying Online Pedagogy to Enhance Student Learning in On-Ground Classes", Presented at the 2018 Academy of Business Research in New Orleans, LA. Co-authored with Gerard T. Olson and Joshua Buch. Published proceedings, pg. 75.
15. "Corporate Philanthropy and the Effect on Corporate Returns", Presented at the 2013 Southern Finance Association meeting in Puerto Rico, Coauthored with Raj Sharma and Gerard Olson.
16. "Drug Revolution/Grace Pharmaceuticals Joint Venture", Presented at the 2013 ABE/FEA conference in Bermuda, Coauthored with Gerard T. Olson.
17. "Thirty Years of M&A Activity in the Retail Sector", Presented at the 2012 Southern Finance Association, South Carolina, Co-authored with Gerard Olson and Michael Capella.
18. "A Decision Model for Selecting Recipients of Corporate Community Involvement Programs", Presented at the 2012 Academy of Behavioral Finance and Economics, New York, Co-authored with Elizabeth Cooper and Gerard Olson.
19. "Selecting Board of Directors for Socially Responsible Firms Using the Multi Criteria Model", Presented to the 2010 Southern Finance Association, North Carolina, Co-authored with Elizabeth Cooper and Gerard Olson.
20. "Gender Inequity in Business Past and Present", presented at the 2010 Oxford Round Table on Women in the Academy: Status and Prospects, Oxford, England.
21. "A Multi-Criteria Decision Model for Fixed Income Sector Allocation for Endowment Funds", presented at the 2009 Southern Finance Meeting, Florida, Co-authored with Gerard Olson, and Amy Lipton.
22. "A Self Insured Company's Selection of the Best Pharmacy Benefit Manager Using the Analytic Hierarchy Process", presented at the 2007 Northeast Decision Sciences Institute (NEDSI), Co-authored with George Sillup and Gerard Olson.
23. "Information Asymmetry and the Cost of Going Public for Equity Carve-Outs," presented at the 2006 Southern Finance Association, Co-authored with Gerard Olson and Steve Dovlin.

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24. “A Comparison of the Characteristics Affecting the Pricing of Equity Carve-Outs and Initial Public Offerings”, presented at the 2005 Southern Finance Association, Co-authored with Gerard Olson. Published in *Financial Decision*.
25. “Divestitures, Equity Carve-Outs, and Initial Public Offerings: The Role of Information Asymmetry and Signaling Variables on Underpricing”, presented at the 2004 Financial Management Association, Co-authored with Gerard Olson.
26. “Divestitures, Equity Carve-Outs, and Initial Public Offerings: The Role of Information Asymmetry and Signaling Variables on Underpricing”, presented at the 2004 Southern Finance Association, Co-authored with Gerard Olson.
27. “Leveraged Loans versus High Yield Bonds: Which is a better asset to hold in your portfolio?”, presented at the 2003 Southern Finance Association, Co-authored with Richard Kish and Elaine Webster. Published in *Advances in Financial Education*.
28. “The Pricing of Equity Carve-Outs during the 1990 Decade”, presented at the 2003 Southern Finance Association, Co-authored with Gerard Olson. Published in *Journal of Financial Research*.
29. “A Multi-Criteria Approach to Individual Asset Allocation Decisions”, presented at the 2002 Southern Finance Association, Co-authored with Gerard Olson. Published in *Advances in Mathematical Programming and Financial Planning*.
30. “A Comparison of Equity Carve-Outs and Original Initial Public Offers: The differential impact of information asymmetry related variables and under-pricing”, presented at the 2002 Financial Management Association, Co-authored with Gerard Olson.
31. “Evaluating Credit Risk Using the AHP Multi-Criteria Decision Model”, presented at the 2001 Southern Finance Association, Co-authored with Gerard Olson and Ronald Chung. Published in *Advances in Mathematical Programming and Financial Planning*.
32. “A Comparison of Reverse Leveraged Buyouts and Original Initial Public Offers: Factors Impacting their Issuance in the IPO Market,” presented to the 2000 Southern Finance Association, Co-authored with Gerard Olson and Richard Kish. Published in *The Financial Review*.
33. “Stocks or Bonds: A Report on Historical Return Tradeoffs,” presented to the 1999 Eastern Finance Association, Co-authored with Richard Kish. Published in *Financial Counseling and Planning*. Paper Modified to “Small Stocks for the Long Run”.
34. “The Reverse LBO: Factors Impacting Their Issuance in the IPO Market,” presented to the 1999 Eastern Finance Association, Co-authored with Richard Kish and Gerard Olson.

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35. "Does the Market Perceive a Difference in Rating Agencies?," presented to the 1998 Southern Finance Association. Co-authored with Richard Kish and Gerard Olson. Published in *The Quarterly Review of Economics and Finance*.
36. "The "Green Shoe" and Other Factors Impacting the Issuance of IPOs", Co-authored with Richard Kish and Gerard Olson. Presented at the Eastern Finance Association's meeting, April 1998. **This paper won best paper award in the area of Corporate Finance.** Published in *Advances in Financial Planning and Forecasting*.
37. "Stocks, Bonds, or Both: An Exercise in Risk/Return Tradeoffs", Co-authored with Richard Kish. Presented at the Southern Finance Association's meeting, November 1997, Baltimore, MD. Published in *Simulation and Gaming: An International Journal of Theory, Practice, and Research*.
38. "The Size Effect on the Initial and Aftermarket Performance of IPOs", Co-authored with Gerard Olson. Presented at the Southern Finance Association's meeting, November 1997, Baltimore, MD. Published in *Advances in Investment Analysis and Portfolio Management*.
39. "The Duck Stamp Program: Federally Sponsored Bubbles", Co-authored with Richard Kish. Presented at the Eastern Finance Association's meeting, April 1997, Panama City, FL. Published in *Pennsylvania Economics Journal*.
40. "Valuation of the Call Option", Co-authored with Richard Kish and Gerard Olson. Presented at the Southern Finance Association's meeting, November 1996, Key West, FL.
41. "A Teaching Note: Global Investing in Fixed Income Securities", Co-authored with Richard Kish and James Greenleaf. Presented at the Southern Finance Association's meeting, November 1995, Sarasota, FL.
42. "Evaluating Potential Acquisitions Using the Analytic Hierarchy Process", Co-authored with Gerard Olson. Presented at the Southern Finance Association's meeting, November 1995, Sarasota, FL. Published in *Advances in Mathematical Programming and Financial Planning*.
43. "Global Fixed Income Securities: An Extension of Domestic Investing", Co-authored with Richard Kish and James Greenleaf. Presented at the Academy of Financial Services' meeting, October 1995, New York, NY. **Published abstract in proceedings.** Published in *Business Journal*, pg. 40-46, Fall/Spring 1997.
44. "Global Fixed Income Portfolio Diversification: Actual Versus Potential Gains", Co-authored with James A. Greenleaf and Richard J. Kish. Presented at the Southern Finance Association's meeting, November 1994, Charleston, SC. **This paper was nominated for best paper award.** Published in *Journal of Multinational Financial Management*, Volume 5, pg. 11-29, 1995.

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45. "Global Fixed Income Portfolio Management", Co-authored with James A. Greenleaf and Richard J. Kish. Presented at the Eastern Finance Association's Annual Meeting, April 1994, Boston, MA. Soon to be published in *Journal of Financial and Strategic Decisions*.
46. "The Effectiveness of Global Portfolio Diversification in a Fixed Income Setting", Co-authored with James A. Greenleaf and Richard J. Kish. Presented at the Financial Management Association's National Meeting, October 1994, St. Louis, MO. Also presented by competitive invitation at the Financial Management Association's Ph.D. Seminar, October 1993, Toronto, Canada.

BOOK REVIEWS

Ross, Stephen, Randolph Westerfield, and Bradford Jordan, Fundamentals of Corporate Finance, 8th edition, 2005

Mayo, Herbert B., Finance an Introduction, Fifth Edition, The Dryden Press, 1995

ACTIVITIES IN ACADEMIC / PROFESSIONAL ORGANIZATIONS

Editorial Memberships

Editorial Board Member, *Corporate Ownership & Control*, 2016 - Present

Reviewer

Corporate Ownership & Control, 2016 - present

Social Sciences and Humanities Research Council of Canada, 2007

Eastern Finance Association, Best Paper Review, 2006

Financial Review, Manuscript review, 2005

Journal of Financial Research, Manuscript review, 2004, 2005

Southern Finance Association, Conference paper review, 2003

Southern Finance Association, Conference paper review, 2002

ABA Global Business Trends Conference, Conference paper review, 2000

Journal of Financial Education, Manuscript review, 1998

Academy of International Business, Conference paper review, 1995

Program Committee

Southern Finance Association, 2003

Southern Finance Association, 2002

Session Chair

Southern Finance Association, 2013

Southern Finance Association, 2003

Academy of International Business, 1995

Academy of Financial Services, 1993

Discussant

Karen M. Hogan, Ph.D.

Southern Finance Association, 1995
Southern Finance Association, 1994
Academy of Financial Services, 1993
Eastern Finance Association, 1993

MISCELLANEOUS ACADEMIC COURSES, SEMINARS, and Interviews

“A gender study analysis of board members, C-Suite and insiders in the Insurance Industry.”, January 2022 for AM Best TV.

Learning Resources Network (LERN): Summer 2002 On-line Instructional course.
Taken at the request of Saint Joseph’s in preparation for teaching in the On-line Masters in Pharmaceutical Marketing Program.

Workshop for Small and Mid-Sized Exempt Organizations, 2004.
Conference Participant
IRS Conference for the preparation of IRS 990 tax forms for the Germantown Toy Company

WORKING PAPERS

“Applying online pedagogy to enhance student learning in on-ground classes”, with Joshua Buch and Gerard Olson.

“Looking at a Retail M&A from a Marketing Perspective”, with Gerard Olson, Vikas Mittal, and Kyuhong Han.

“Divestitures, Equity Carve-Outs, and Initial Public Offerings: The Role of Information Asymmetry and Signaling Variables on Underpricing”, co-authored with Gerard Olson.

INSTITUTIONAL SERVICE (PRIOR TEN YEARS)

Haub School of Business (HSB)

A. Departmental Service

- Endowed Chair, Risk Management and Insurance, Department of Finance
- Chair, Department of Finance
- Member, Board of Governors Haub School of Business
- Member, Academy of Insurance and Risk Management
- Member, Real Estate and Construction Alumni Board
- Annual Survey Design, Implantation, and Analysis Real Estate Annual Survey
- Faculty Search Committee
- Student Academic Advising

B. HSB and Other College Service

- DBA Committee 2023 to Present

Karen M. Hogan, Ph.D.

- Graduate Curriculum, Committee Chair
- Academic Coordinator Executive MBA Education
- Haub Online Taskforce, Committee Chair
- Haub School of Business Executive Committee
- Haub School of Business Board of Governors
- Haub School of Business Strategic Planning Committee
- Executive MBA Curriculum Review
- Lap Top Advisory Board
- Faculty Merit Committee
- Pharmaceutical MBA Admissions Committee
- On-line Pharmaceutical MBA Admissions Committee
- Health and Medical Services Administration Task Force

University Wide

- University Budget Committee 2023 to Present
- Retirement Planning Committee 2020 - Present
- Shared Services Committee 2019
- Presidential Search Committee 2015
- Responsibility Management Implementation and Steering Committee
- Academic Advisory Technology Council
- Classroom Technology Committee, Co-Chair
- Learning Management System Committee
- Health and Medical Selection Committee
- SJU Presidential Inaugural Committee of 2012
- Chair's Compensation Committee

Other Research:

Summer Scholar : Gender study work

Paid summer researcher: cyber data work

Working Papers:

A Jesuit Mission Driven Undergraduate Student Managed Investment Program. With Matt Kelly and Jackson Mills(revise and resubmit to JJBE)

The Effects of Cyber Risk Attacks on Shareholder Value with Gerard Olson and Jackson Mills nearing completion

Gender paper with Raj Sharma. Early stage.

Retail Mergers and Acquisitions How Does Marketing play into it. With Gerard Olson (well developed but needs data update)

Karen M. Hogan, Ph.D.

Shareholder Theory and Stakeholder Theory with Morris Danielson and Gerard Olson (Early Stage)